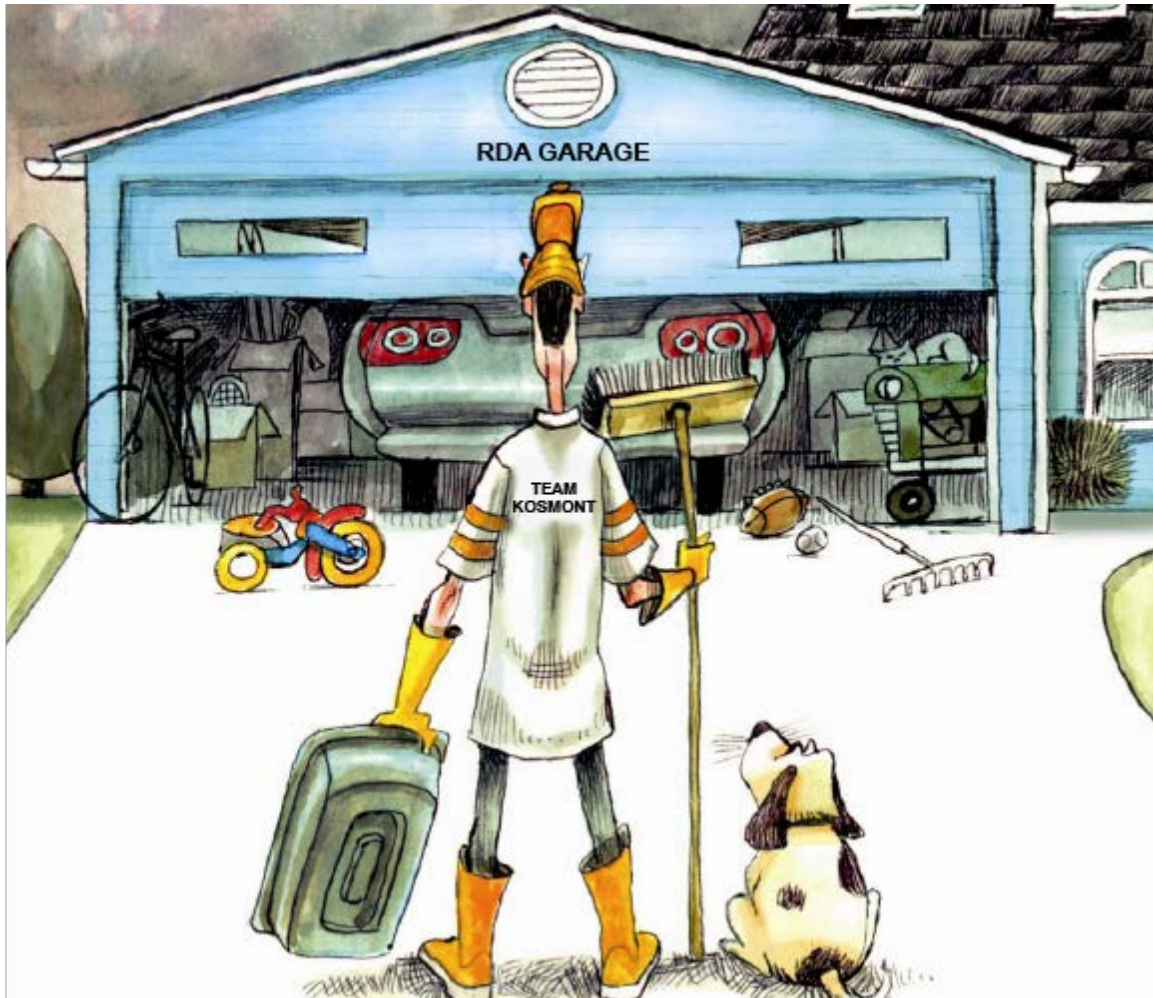




Have You Cleaned Out  
Your RDA Property Garage?  
Don't Delay and Risk Losing Control



**TICK TOCK...**  
**Sell Your Remaining RDA Properties**  
**Before the Oversight Board Roll-up**

Spring is almost here! It's time to clean out your garage and dust off those former RDA real property assets still on your books to ensure that they can be sold and/or developed while pricing is strong and your local Oversight Board is still in place.

**TAKE ADVANTAGE OF THE STRENGTH OF THE CURRENT REAL ESTATE MARKET...waiting could mean missing this market cycle and the timely sale of your remaining property assets**

Public agencies should be thinking about key real estate disposition methods/strategies that can be implemented efficiently to sell former RDA assets while the markets are strong to maximize value.

**DON'T RISK UNCERTAINTY...of an unknown countywide Oversight Board formation process**

The consolidation of local Oversight Boards (OB) is fast approaching (**July 1, 2018**)! Cities/Successor Agencies shouldn't wait to dispose of former RDA property assets. Waiting could mean facing an uncertain, lengthy, and bureaucratic process to get OB approval and unnecessarily stall the efforts to engage the private sector and sell former RDA property assets.

**DON'T DELAY...KRC is ready to provide the real estate advisory and brokerage services needed to achieve your community's goals; create jobs and taxes, incentivize private investment, and satisfy the State's dissolution requirements.**

KRC is a full-service brokerage firm that has a well-rounded, seasoned team of professionals with an exemplary skill-set and hands-on knowledge of RDA dissolution to help governmental and private entities facilitate seamless and beneficial sales transactions and deliver successful outcomes.

KRC has helped many successor agencies/public agencies develop optimum ways to leverage and dispose of former RDA real property assets and currently represents the successor agencies of Camarillo, Cathedral City, Daly City, Glendale, Hawaiian Gardens, Indio, and San Jacinto along with the cities of Cypress (with JLL), Hacienda La Puente, Norco, Stanton, Los Banos, Merced, Santa Paula, and Riverbank.

## CONTACT US TODAY



Larry J. Kosmont, CRE  
Broker and President  
BRE License # 01182660

[lkosmont@kosmontrealty.com](mailto:lkosmont@kosmontrealty.com)

(213) 507-9000



Brian Moncrief  
Agent & Sr. Managing Director  
BRE License # 01932052

[bmoncrief@kosmontrealty.com](mailto:bmoncrief@kosmontrealty.com)

(805) 469-7364



Alma Reza  
Broker and Director  
BRE License # 01896111  
[areza@kosmontrealty.com](mailto:areza@kosmontrealty.com)  
(626) 484-6809



Chris Jicha  
Agent & Sr. Managing Director  
BRE License # 01932052  
[cjicha@kosmontrealty.com](mailto:cjicha@kosmontrealty.com)  
(951) 203-8730

## RECENTLY SOLD PROPERTIES



### SALE OF TEN PROPERTIES

City of Hawaiian Gardens

**Where:** Various locations in the city

**Type:** Unimproved (All Properties)

**Zoned:** Residential

**Closed:** February/March 2017

**Sale Price:** \$1,610,000 (All Properties)



### SALE OF FOUR PROPERTIES

City of Cathedral City

**Where:** Various locations in the city

**Type:** Unimproved (All Properties)

**Zoned:** Residential

**Closed:** January 9, 2017

**Sale Price:** \$190,000 (All Properties)

Check out our new website at [www.kosmontrealty.com](http://www.kosmontrealty.com).  
Be sure to follow us and keep up to date on current events and latest news!

